

## Metalco Holding group

### Profit and loss account

Amounts in 1000 NOK

	2022	2021	2020
Operating revenues	2 655 504	2 402 643	1 602 328
Cost of goods sold	1 939 500	1 740 039	1 159 227
Salaries and related costs	165 753	151 367	134 340
Depreciation	62 467	56 698	50 965
Other operating expenses	152 747	129 340	115 300
Total operating expenses	2 320 467	2 077 444	1 459 832
<b>OPERATING PROFIT</b>	<b>335 038</b>	<b>325 199</b>	<b>142 496</b>
Financial income and expenses	15 892	4 131	11 708
<b>PROFIT BEFORE TAXES</b>	<b>319 146</b>	<b>321 069</b>	<b>130 788</b>
Income tax expense	66 412	66 673	29 916
<b>PROFIT FOR THE YEAR</b>	<b>252 734</b>	<b>254 396</b>	<b>100 872</b>

### Balance sheet

Amounts in 1000 NOK

	2022	2021	2020
<b>ASSETS</b>			
Property and equipment, less accumulated depreciation	650 371	610 790	599 414
<b>FINANCIAL ASSETS</b>			
Pension deposits			
Shares in partnerships and asosiated enterprises	52 194	43 580	32 413
Other assets	1 028	-	32
<b>Capital assets</b>	<b>703 592</b>	<b>654 370</b>	<b>631 859</b>
Inventories	281 356	219 166	200 381
Accounts receivable	301 262	268 834	137 094
Other liquid assets	42 097	51 107	83 084
Cash and cash equivalents	152 239	160 760	192 006
<b>Total current assets</b>	<b>776 954</b>	<b>699 867</b>	<b>612 564</b>
<b>TOTAL ASSETS</b>	<b>1 480 546</b>	<b>1 354 237</b>	<b>1 244 423</b>

	2022	2021	2020
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>			
Share capital	8 830	8 830	8 830
Other equity	525 827	479 736	431 968
<b>Shareholders' equity</b>	<b>534 657</b>	<b>488 566</b>	<b>440 798</b>
Pension liabilities and tax liabilities	32 959	32 591	32 110
Interest bearing long-term debt	187 112	209 968	261 244
<b>Long-term liabilities</b>	<b>220 071</b>	<b>242 559</b>	<b>293 354</b>
Interest bearing debt	33 087	14 458	93 234
Accounts payable	226 074	249 917	226 610
Income taxes payable	64 111	65 260	24 777
Other current liabilities	367 464	266 733	148 005
Current vat and other community liabilities	35 083	26 744	17 645
<b>Current liabilities</b>	<b>725 818</b>	<b>623 112</b>	<b>510 270</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>1 480 546</b>	<b>1 354 237</b>	<b>1 244 423</b>

