

## Metalco Holding group

### Profit and loss account

Amounts in 1000 NOK

	2021	2020	2019
Operating revenues	2 402 643	1 602 328	1 474 177
Cost of goods sold	1 740 039	1 159 227	1 073 069
Salaries and related costs	151 367	134 340	134 870
Depreciation	56 698	50 965	49 639
Other operating expenses	129 340	115 300	108 518
Total operating expenses	2 077 444	1 459 832	1 366 097
<b>OPERATING PROFIT</b>	<b>325 199</b>	<b>142 496</b>	<b>108 081</b>
Financial income and expenses	4 131	11 708	16 272
<b>PROFIT BEFORE TAXES</b>	<b>321 069</b>	<b>130 788</b>	<b>91 809</b>
Income tax expense	66 673	29 916	22 858
<b>PROFIT FOR THE YEAR</b>	<b>254 396</b>	<b>100 872</b>	<b>68 951</b>

### Balance sheet

Amounts in 1000 NOK

	2021	2020	2019
<b>ASSETS</b>			
Property and equipment, less accumulated depreciation	610 790	599 414	578 911
<b>FINANCIAL ASSETS</b>			
Pension deposits			
Shares in partnerships and associated enterprises	43 580	32 413	28 444
Other assets	-	32	99
<b>Capital assets</b>	<b>654 370</b>	<b>631 859</b>	<b>607 453</b>
Inventories	219 166	200 381	205 766
Accounts receivable	268 834	137 094	130 986
Other liquid assets	51 107	83 084	65 946
Cash and cash equivalents	160 760	192 006	57 924
<b>Total current assets</b>	<b>699 867</b>	<b>612 564</b>	<b>460 620</b>
<b>TOTAL ASSETS</b>	<b>1 354 237</b>	<b>1 244 423</b>	<b>1 068 074</b>

	2021	2020	2019
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>			
Share capital	8 830	8 830	8 830
Other equity	479 736	431 968	406 396
<b>Shareholders' equity</b>	<b>488 566</b>	<b>440 798</b>	<b>415 226</b>
Pension liabilities and tax liabilities	32 591	32 110	27 489
Interest bearing long-term debt	209 968	261 244	272 967
<b>Long-term liabilities</b>	<b>242 559</b>	<b>293 354</b>	<b>300 457</b>
Interest bearing debt	14 458	93 234	80 285
Accounts payable	249 917	226 610	159 328
Income taxes payable	65 260	24 777	9 639
Other current liabilities	266 733	148 005	89 816
Current vat and other community liabilities	26 744	17 645	13 324
<b>Current liabilities</b>	<b>623 112</b>	<b>510 270</b>	<b>352 391</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>1 354 237</b>	<b>1 244 423</b>	<b>1 068 074</b>

