

Metalco group

Profit and loss account

Amounts in 1000 NOK

	2017	2016	2015	2014
Operating revenues	1 345 649	1 028 914	1 128 289	1 041 011
Cost of goods sold	1 032 750	755 831	824 930	776 458
Salaries and related costs	111 565	100 321	96 900	95 913
Depreciation	37 251	34 417	43 932	36 619
Other operating expenses	82 197	86 340	96 763	87 472
Total operating expenses	1 263 763	976 909	1 062 525	996 463
OPERATING PROFIT	81 886	52 004	65 764	44 548
Financial income and expenses	3 507	7 391	4 059	7 123
PROFIT BEFORE TAXES	78 379	44 614	61 706	37 426
Income tax expense	18 307	10 551	15 075	9 895
PROFIT FOR THE YEAR	60 072	34 063	46 630	27 530

Balance sheet

Amounts in 1000 NOK

	2017	2016	2015	2014
ASSETS				
Property and equipment, less accumulated depreciation	284 509	246 762	248 123	261 435
FINANCIAL ASSETS				
Pension deposits				
Shares in partnerships and asosiated enterprises	25 361	24 426	19 645	17 946
Other assets	22 925	6 970	1 131	3 456
Capital assets	332 413	277 355	267 635	282 837
Inventories	176 848	153 408	110 236	135 412
Accounts receivable	168 583	107 272	96 599	88 373
Other liquid assets	88 158	61 627	30 401	34 830
Cash and cash equivalents	68 453	76 359	69 600	51 260
Total current assets	502 041	398 666	306 836	309 875
TOTAL ASSETS	834 454	676 021	574 471	592 712

	2017	2016	2015	2014
LIABILITIES AND SHAREHOLDERS' EQUITY				
Share capital	17 660	17 660	17 660	17 660
Other equity	269 714	221 801	193 164	162 580
Shareholders' equity	287 374	239 461	210 824	180 240
Pension liabilities and tax liabilities	671	5 467	3 002	5 100
Interest bearing long-term debt	260 903	175 997	202 255	210 857
Long-term liabilities	261 574	181 464	205 257	215 958
Interest bearing debt	39 026	66 590	34 861	70 437
Accounts payable	152 330	109 399	61 951	67 258
Income taxes payable	18 120	11 895	14 288	11 088
Other current liabilities	64 726	55 680	37 117	36 423
Current vat and other community liabilities	11 304	11 531	10 172	11 308
Current liabilities	285 506	255 096	158 390	196 514
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	834 454	676 021	574 471	592 712